



Saint Luke's Legacy Circle: Planned Giving

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Prayer

We offer you all we are, all we have, all we do,
and all whom we shall meet this day,
that you will be given the glory.

Closing Worship

We offer you our homes and work, our schools and
leisure, and everyone in our community today; may all
be done for you.

We offer you those who lack and those who earn.
May the wealth and work of the world be available to all
and for the exploitation of none.

Circle us, Lord.



Planned Giving



Planned Giving at St. Luke's offers ways for donor(s) to provide more for his/her family and heirs, make a larger gift than thought possible, and reduce taxes, all while remembering the church!

DISCLAIMER:

I AM NOT A LEGAL OR FINANCIAL ADVISOR. I ENCOURAGE YOU TO SEEK OUT LEGAL AND FINANCIAL ADVICE ON YOUR OWN. I PRESENT THIS MATERIAL AS MY NARRATIVE, MY INQUISITIVENESS, AND MY APPRECIATION OF ST. LUKE'S.





Today



- **Introductions**
- **Dealing with death**
- **Tips**
- **Venues for Giving**
- **Legacy Circle at St Luke's**
- **Questions, comments,
discussion**



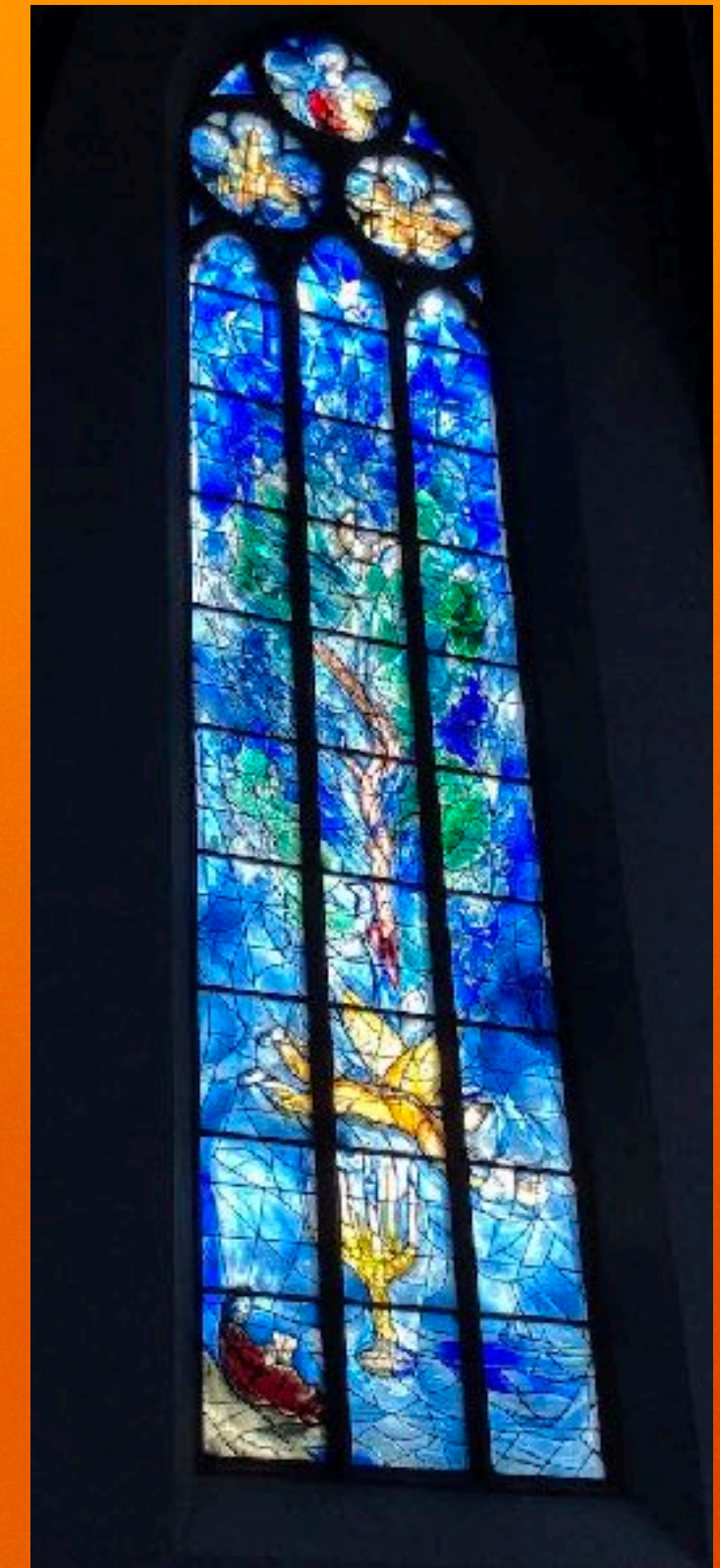


Introductions



Your Name

**Why do you love St. Luke's so
much that you came here
today?**

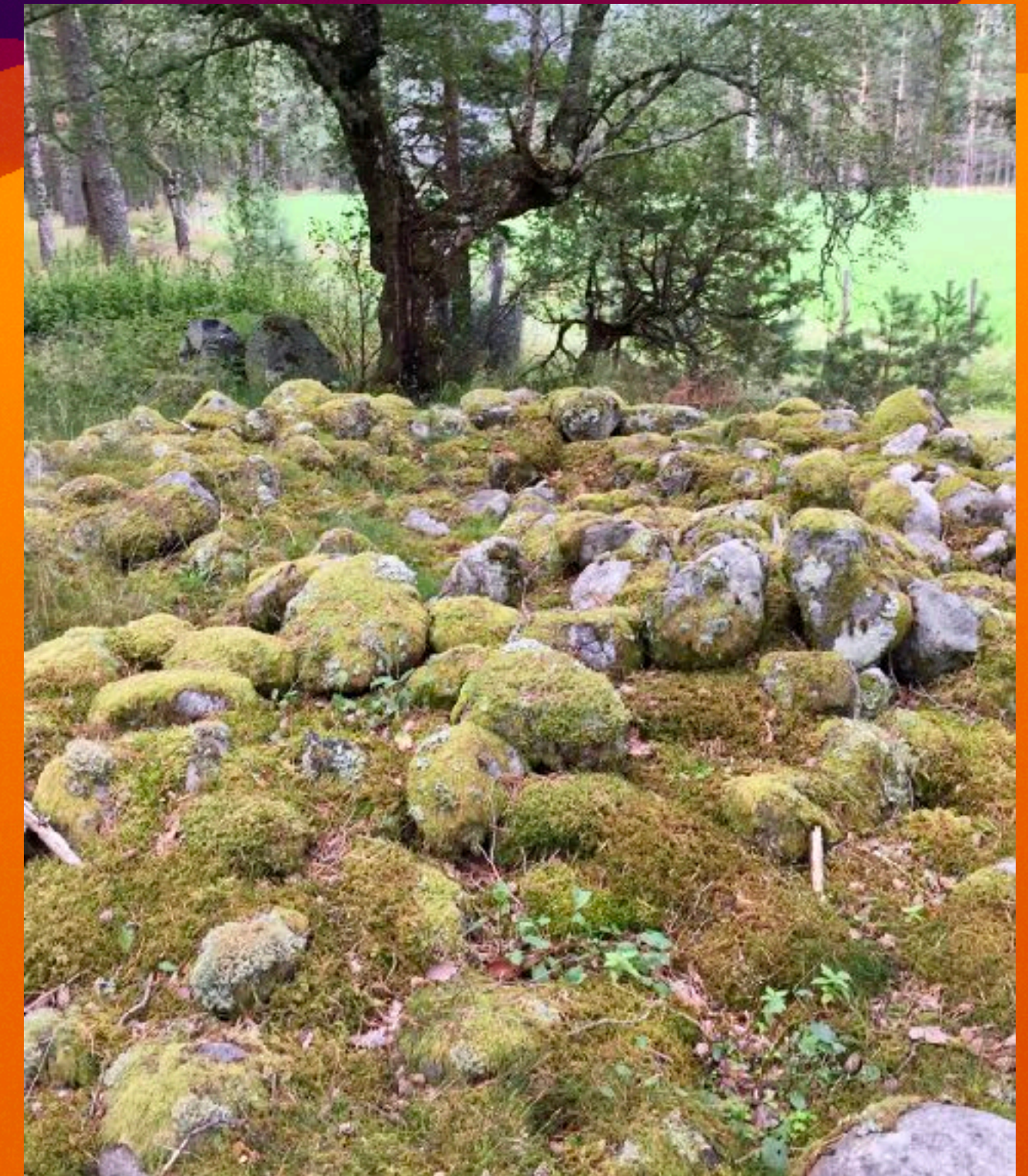




Dealing with Death



- A critical variable in the intensity of the crisis of death is how **prepared** we are to face death.
- In our culture, many people have little hands-on experience in dealing with the phenomenon of death.
- Despite its inevitability, we tend to come to death – not only suffering from grief – but also **unprepared**.

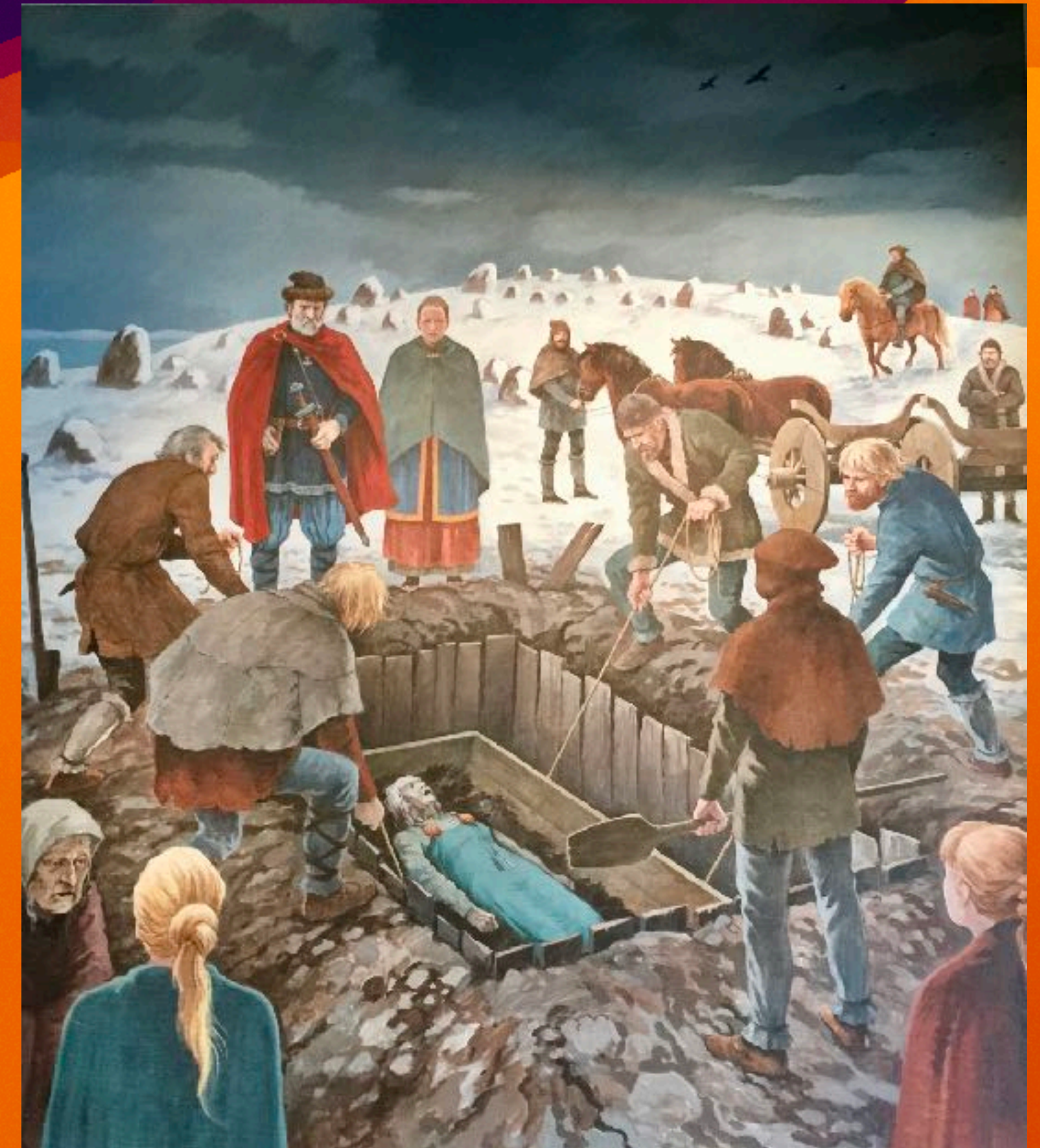




The Gentle Art of Swedish Death Cleaning



- Can you think back to someone you know who died and left unsettled business?
- Unexpected death, short/long illness, suicide, Alzheimer's, hoarding
- How did you and others feel?
- Memento mori





End of Life Planning v. No Planning





The problem of No Planning



- The crisis deepens and becomes even more painful as we are forced to do what we don't want to do, and to make decisions for which we have not planned.
- The spiritual, emotional, and financial repercussions can be immense.





Premises of Episcopal Church



- **1 Grieving is natural and healing.**
- **2 The Church seeks to support mourners.**
- **3 Planning for death prepares us to face our own death, and eases the crisis for our survivors.**
- **4 The rites/practices of death/burial should be both a comfort to survivors and a reflection of our understanding of death in the light of the Gospel.**
- **5 We bear primary responsibility for ourselves in life and in death. Yet it's essential that we discuss our "last things" with our loved ones.**



How and where to begin?



- **NOW** regardless of age!
- **Discuss with spouse, partner, relative, friend**
- **Consolidate your holdings, preferably in one place and local**
- **One at time, complete tasks locating professionals to assist you**





How to begin planning



- Talking with those close to you
- Praying and listening to God
- Visiting within the St. Luke's Legacy Circle
- Utilizing **QUALIFIED** Professionals
- Taking one step at a time
- Accepting your mistakes and moving on





Estate, trust, and probateAttorney \$\$\$\$



- Prepare before your appointment
- Find an executor of your will. Consider someone much younger than you, non-family member, professional
- Redo as life goes on; this is a continuous process



<https://www.ecf.org/programs/planned-giving-stewardship/planned-giving/pg-brochures>



Beginning Checklist



- **Will and codicil**
- **Advanced directives**
- **Beneficiary designation**
- **Memo of disposition of tangible personal property**
- **Net worth statement**
- **Trust**





Trust Advisor (if you need one)



- Estate officer at a local trust dept.
such as FNBO Fran Oliver ★
- Certified Trust Financial Advisor (CTFA)
AND Certified Public Accountant
(CPA)
- Fee based once you need her



Fran Oliver
Client Service Manager, Trust Services

205 West Oak Street
Fort Collins, CO 80521

Phone: 970-494-6288
foliver@1stnationalbank.com



Financial Planner



- **Certified Financial Planner (CFP) fees vary, ask at each step**
- **Local is helpful**
- **Be careful of fees such as expense ratio on funds, fee-based advice**
- **Larger brokerages offer an immense amount of services**

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Certified Public Accountant



- **Certified Public Accountant CPA**
\$\$\$
- **Local is best**
- **Be prepared before you go to appointment**





FIDSAFE

- **Organize, access and share your financial, legal and personal documents securely.**
- **Use Ready, Set, Plan™ checklists to keep you and your family prepared for life's major moments.**



My Colorado

- Convenience in the palm of your hand**
- **Proof of COVID-19 vaccination**
 - **Colorado Parks and Wildlife docs**
 - **Vehicle registrations, insurance cards and other important documents in the digital wallet**
 - **Renew driver license or ID,**
 - **Search State of Colorado job listings**
 - **Apply for medical, food, cash and early childhood assistance on Colorado PEAK**



Gratitude, Generosity, Taxes, and Income



- A contribution of long-term appreciated assets such as stock may help reduce the impact of taxes and possibly result in a larger gift for the charity.
- If an individual donates appreciated securities, the donor will not have to sell the securities and will not realize any capital gains (or pay any capital gains taxes).
- To avoid **PROBATE** you need to have a **will!!!**





Gratitude, Generosity, Taxes, and Income

- If the donation exceeds the maximum deductible amount (no more than 30% of adjusted gross income) the donor can carry over and generally deduct the excess amount during the following 5 years.
- **Tax-loss Harvesting:** Tax-loss harvesting in non retirement accounts allows you to sell investments that are down, replace them with reasonably similar investments, and then offset realized investment gains with those losses. The end result is that less of your money goes to taxes and more may stay invested and working for you.



The "Qualified Charitable
Distribution" or QCD

YOU →

IRA
Custodian

IRS



Individuals who are age 72½ or older may take qualified charitable distributions (QCDs) from traditional, rollover, or Roth IRAs for payment directly to a qualifying charitable organization without counting the distribution as taxable income.

The "Qualified Charitable
Distribution" or QCD

YOU →

IRA
Custodian

IRS



An individual can direct their RMD to a qualified charity. The withdrawal, up to a \$100,000 annual limit, will be free of federal taxes. QCDs must be made **DIRECTLY** to a qualifying charitable organization, which does not include private foundations, donor-advised funds, or supporting organizations.



QCDs (continued)



This strategy may make sense for individuals who must take required minimum distributions (RMDs) after age 72 but don't need the money to fund living expenses. Instead, an individual can direct the RMD to a qualified charity.



Donor Advised Fund



How a Donor-Advised Fund Works

1



Contribute

Open an account and contribute cash, appreciated assets or investments, including publicly traded securities, privately held shares or real estate.

2



Invest

Invest in one or more of our many investment pools or recommend an investment advisor to manage your account.

3



Grant

Recommend grants to qualified U.S. public charities of your choice any time.



Donor Advised Fund



- **Donors make irrevocable contributions to a qualified charity. The benefits of a DAF are numerous.**
- **Donors can make a charitable contribution and may be eligible for an immediate tax deduction.**
- **The donor can recommend how the assets in the DAF are distributed to IRS-qualified public charities over time.**
- **Donors are permitted to make further contributions at any time. Having the balance in place in their DAF allows a certain level of giving regardless of changing financial circumstances—a critical point during challenging economic times.**



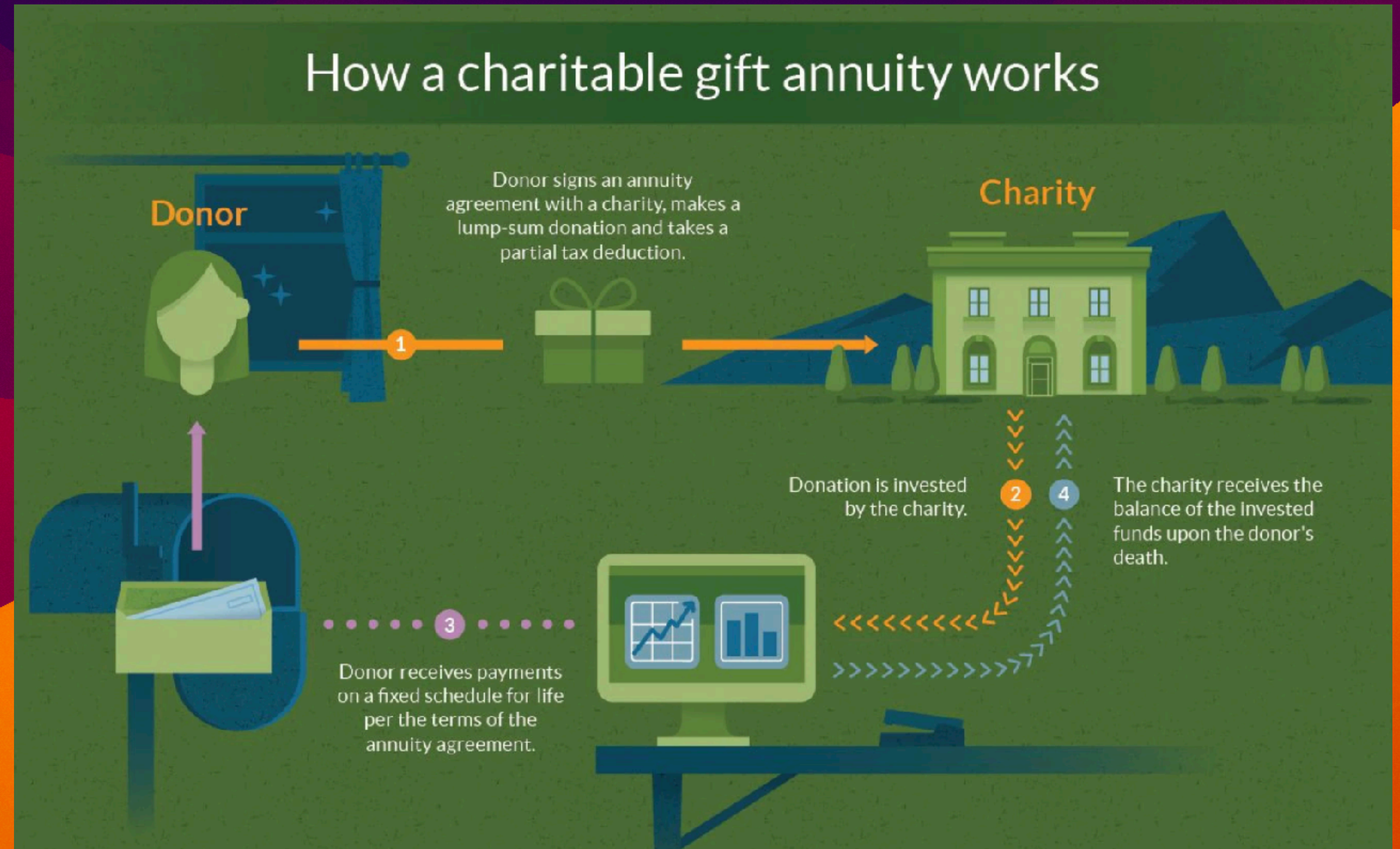
Donor Advised Fund

Individuals who create a DAF are typically also able to recommend how those funds are invested. Many DAFs offer a variety of investment pools that allow donors to recommend the investment style that fits best with their time horizon—growth, fixed income, money market, or blended investments.

DAFs are more flexible and cost effective than many other charitable giving options. They help donors achieve strategic, thoughtful giving for themselves and, in many cases, for their entire family.

Charitable Gift Annuity: ECF

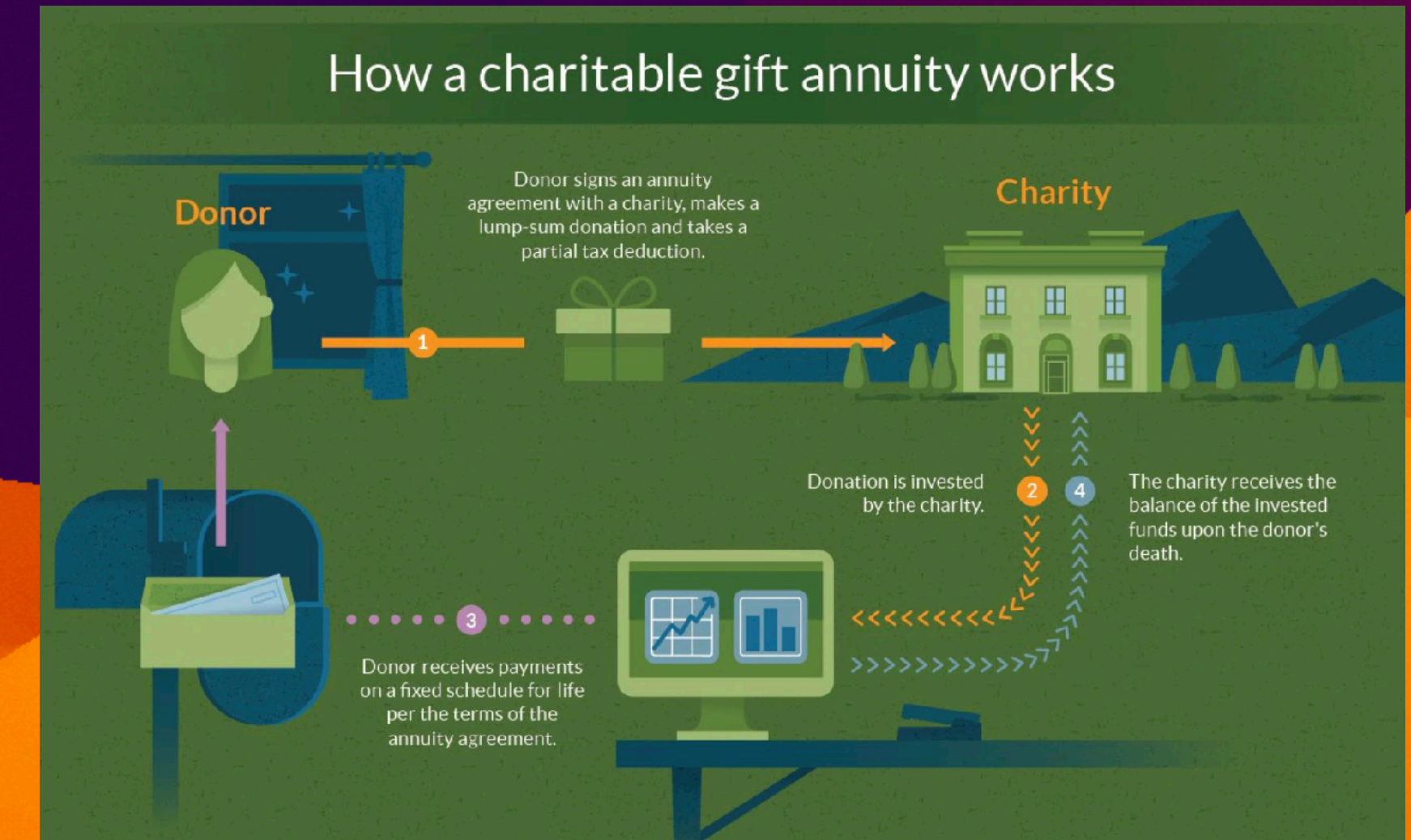
The money goes directly to the charity. In the case of a parishioner of St. Luke's, the funding would go to the Episcopal Church Foundation (ECF)



Charitable Gift Annuity: ECF

A charitable gift annuity is a contract with a chosen charity wherein cash, securities, or other assets can be given to the charity, and, in exchange, the charity agrees to pay a fixed annual payment to the donor or other individuals.

The annuity payments are backed by the charity's entire assets, not just by the assets contributed. This strategy typically allows a tax deduction equal to the gift, reduced by the value of the annuity's lifetime payments.



A benefit is that the donor may postpone or even eliminate capital gains tax on the potential appreciation of the gift, and lock in lifetime income while knowing that the balance of the annuity will benefit an organization they care about.

Episcopal Church Foundation

(especially for Charitable Gift Annuities)



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ecf

EPISCOPAL CHURCH FOUNDATION

475 Riverside Drive, Suite 750
New York, NY 10115
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www.ecf.org

American Council on Gift Annuities (ACGA) rates will go up about .6% in January, 2023

Single Life

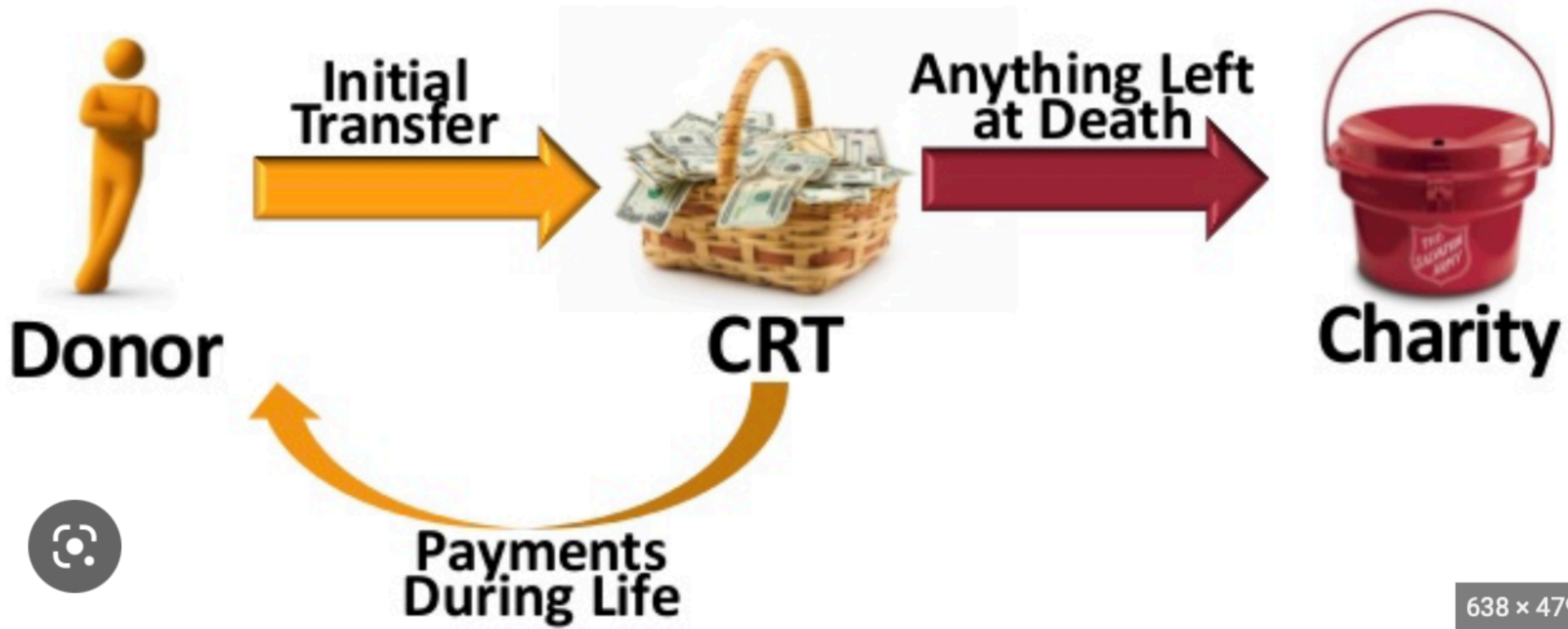
Age	Rate	Age	Rate
5-8	2.9	69	5.2
9-19	3	70	5.3
20-27	3.1	71	5.4
28-32	3.2	72	5.5
33-37	3.3	73	5.7
38-40	3.4	74	5.8
41-43	3.5	75	6
44-46	3.6	76	6.1
47-48	3.7	77	6.3
49-50	3.8	78	6.5
51-52	3.9	79	6.8
53-54	4	80	7
55-56	4.1	81	7.2
57	4.2	82	7.5
58	4.3	83	7.7
59	4.4	84	7.9
60-61	4.5	85	8.1
62	4.6	86	8.3
63	4.7	87	8.5
64-65	4.8	88	8.7
66	4.9	89	8.9
67	5	90+	9.1
68	5.1		

Annual Growth Rate	Years to Double
1%	72.0
2%	36.0
3%	24.0
4%	18.0
5%	14.4
6%	12.0
7%	10.3
8%	9.0
9%	8.0
10%	7.2

At 10% your money will double in 7 years



Charitable Remainder Trusts





Charitable Remainder Trusts



- **CRTs are designed to provide income to beneficiaries (which can include the donor) for a fixed term of years or for the life of one or more individuals;**
- **The remaining assets at the end of the trust's term are distributed to one or more charities.**
- **The donor may claim a charitable deduction based on the present value of the remainder interest that will go to the chosen charities at the end of the term.**



Charitable Remainder Trusts: CRTs (continued)



- In addition, the value of the remainder interest going to charity is excluded from the donor's estate for estate tax purposes.
- There are gift and estate tax considerations if someone other than the donor receives the income stream.
- You can combine a CRT with a Donor-Advised Fund ★



Remember the good Shepherd





Enrollment



Gifts can be made to the Endowment Fund by a gift of cash, check, ACH, or by making a planned gift.

General bequest language:

I, _____, hereby give, devise, and bequeath to the Rector, Wardens, and Vestry of Saint Luke's Episcopal Church, 2000 Stover St, Fort Collins, CO, 80525 the sum of \$XXX,XXX to be used . . .

One common way of making a planned gift is through a bequest in your will. You can designate a specific amount of money, a percentage of your estate, or a specific asset. St. Luke's Endowment Fund could also be named as a contingent beneficiary.



Questions?





Holy Spirit, David Adam

The strength of God guide us.
The power of God preserve us.
The wisdom of God instruct us.
The Spirit of God be within us,
This day and evermore;
This Day and evermore.

Go out into the power of the
Spirit, to live and work to her
glory.